



Report for the period
1 January 2018 – 30 June 2018

14th August 2018

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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E-mail:	info@agroliga.com.ua
www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group ("Group") is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil, grain and breeds milk cows. The Group consists of nine companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- PLC Liga A operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

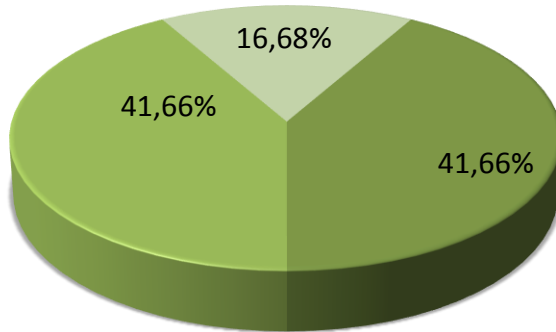
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 14/08/2018)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100,00%	100,00%



■ Irina Poplavskaya ■ Alexandr Berdnyk

■ Others

1.5 Persons employed

There are 298 persons employed by Agroliga group as at 14/08/2018 (FTE, including all the Group's companies)

CATEGORY	14/08/2018
ADMINISTRATION	40
PRODUCTION EMPLOYEES	191
SUPPORT	67
TOTAL	298

2. Condensed Financial Statements

Tables below provides data from condensed and unaudited financial statements of Agroliga Group PLC, prepared in accordance with International Accounting Standard 34 for 2Q 2018 (period ended June 30, 2018).

Table 2.

**Condensed statement of profit or loss and other comprehensive income
for the period from 01/01 to 30/06 of 2018 year**

	01/01/2018 - 30/06/2018	01/01/2017 - 30/06/2017
	€000	€000
Continuing operations		
Sales revenue	11 913	12 174
Cost of sales	(10 678)	(11 102)
Income from change in fair value of agricultural products	-	294
Gross profit	1 235	1 366
Income from government grants	-	1
Administrative expenses	(215)	(215)
Selling and distribution costs	(111)	(182)
Other operating income/(expenses), net	19	439
Operating profit	928	1 409
Non-operational income/(expenses), net		
Financial income/(expenses), net	(218)	(115)
Exchange rate differences, net	470	(386)
Profit before tax from continuing operations	1 180	908
Income tax expense	(5)	(2)
Profit for the year from continuing operations	1 175	906
Profit for the year attributable to		
Equity holders of the parent	1 119	878
Non-controlling interest	56	28

Source: Issuer

Table 3

**Condensed statement of financial position
as at 30 June 2018 and 31 December 2017**

	30 June, 2018	31 December, 2017
Assets	€000	€000
Non-current assets		
Property, plant and equipment	11 738	9 213
Biological assets	92	70
Non-current loans receivable	368	348
Deferred tax assets	85	85
Total non-current assets	12 283	9 716
Current assets		
Inventories and work in progress	6 672	8 141
Current biological assets	2 671	587
Trade and other receivables	6 786	6 766
Cash and cash equivalent	89	119
Total current assets	16 218	15 613
Total assets	28 501	25 329
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(11 387)	(12 688)
Retained earnings	26 308	25 189
Equity attributable to equity holders of the parent	15 905	13 485
Non-controlling interests	737	681
Total equity	16 642	14 166
Non-current liabilities		
Borrowings	3 126	3 673
Deferred tax liability	34	34
Total non-current liabilities	3 160	3 707
Current liabilities		

Trade and other payables	3 820	3 076
Interest-bearing loans and borrowings	4 859	4 361
Provisions	20	19
Total current liabilities	8 699	7 456
Total equity and liabilities	28 501	25 329

Source: Issuer

Table 4

Condensed statement for changes in equity for the period from 01/01 to 30/06 of 2018 year

	Attributable to equity holders of the Company					Total €000
	Share capital	Share premium	Translation reserve	Retained earnings	Non- controlling interests	
	€000	€000	€000	€000	€000	
Balance at 31 December 2016	31	953	(10 283)	21 324	384	12 409
Balance at 1 January 2017 as previously reported	31	953	(10 283)	21 324	384	12 409
Net profit the period	-	-	-	3 865	297	4 162
Exchange difference on the translation	-	-	(2 405)	-	-	(2 405)
Balance at 31 December 2017/1 January 2018	31	953	(12 688)	25 189	681	14 166
Net profit the period	-	-	-	1 119	56	1 175
Exchange difference on the translation	-	-	1 301	-	-	1 301
Balance at 30 June, 2018	31	953	(11 387)	26 308	737	16 642

Source: Issuer

Table 5

Condensed statement of cash flows

for the period from 01/01 to 30/06 of 2018 year

€ '000	01/01/2018 - 30/06/2018	01/01/2017 - 30/06/2017
Cash flows from operating activities		
Profit before tax	1 180	908
Adjustments for:		
Depreciation of property, plant and equipment	177	194
Exchange difference arising on the translation of assets on foreign currencies	1 301	(327)
Changes in the reserve of doubtful debts	1	-
Gain on current assets sold	-	(181)
Exchange rate differences, net	(469)	25
Income from change in fair value of biological assets	-	(294)
Interest income	-	-
Interest expense	(218)	(115)
Cash flows from operations before working capital changes	1 972	210
Increase in inventories and work in progress	1 469	1 959
Increase in trade and other receivables	(20)	1 418
Decrease/(increase) in biological assets	(2 106)	(1 120)
(Decrease)/increase in trade and other payables	744	1 670
Cash flows from operations		1 307
Income tax paid	(5)	(1)
Net cash flows from operating activities	2 054	4 136
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(1 060)	(2 996)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
Net cash flows used in investing activities	(1 060)	(2 996)
Cash flows from financing activities		
Proceeds from issue of share capital		
Proceeds of borrowings	664	2 445
Repayment of borrowings	(1 470)	(2 850)
Interest paid	(218)	(115)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		

Net cash flows (used in)/from financing activities	(1 024)	(520)
Net decrease in cash and cash equivalents	(30)	620
Cash and cash equivalents:		
At beginning of the year/period	119	636
At end of the year/period	89	1 256

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/18-30/06/18. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Statements based on annual audited report and comparative data may slightly changes from quarterly reports because of auditor's corrections and reclassifications.

Aleksandr Berdnyk
Chairman of the Board of Directors

