



Report for the period
1 January 2022 – 30 June 2022

15 August 2022

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group ("Group") is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of twelve companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.
- LLC Trading House Liga Trade operating in Ukraine. It focuses on sales and trading services for other companies in the Group.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

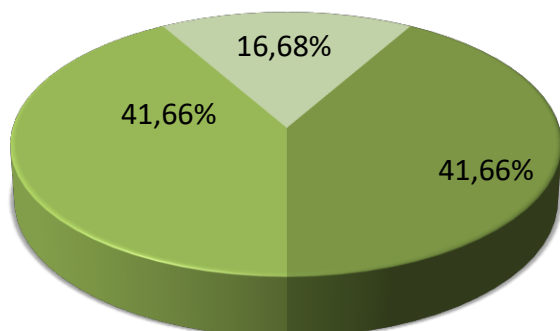
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 15/08/2022)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100%	100%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 332 persons employed by Agroliga group as at 15/08/2022 (FTE, including all the Group's companies)

CATEGORY	15/08/2022
ADMINISTRATION	41
PRODUCTION EMPLOYEES	224
SUPPORT	67
TOTAL	332

2. Condensed Standalone Financial Statement for the 2Q2022

Tables below provide condensed interim financial statements of Agroliga Group PLC, in accordance with International Financial Reporting Standards for a 2Q 2022 (period ended 30 June 2022). All data are presented in thousand EUR.

2.1 CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME AND FINANCIAL POSITION

**Statement of comprehensive income
for the period began 01 January ended 30 June 2022**

		<u>30 June 2022</u>	<u>30 June 2021</u>
	Note	€000	€000
Continuing operations			
Sales revenue		522	12
Loan interest income		10	5
Cost of sales		(505)	-
Profit from investment activities		-	-
Income from change in fair value of agricultural		-	-
Gross profit		27	17
Other operating income/(expenses), net		3	-
Net foreign exchange loss		(0)	(0)
Selling and distribution costs		-	-
Administrative expenses		(33)	(22)
Operating profit		(3)	(4)
Financial income/(expenses), net		(1)	(0)
Exchange rate differences, net		-	-
Profit before tax from continuing operations		(4)	(5)
Income tax expense		-	-
Profit for the year from continuing operations		(4)	(5)
Other comprehensive income for the year		-	-
Exchange difference on translating foreign operations		-	-
Total other comprehensive income for the year		-	-
Total comprehensive income for the year, net of tax		(4)	(5)
Total comprehensive income attributable to			
Equity holders of the parent		(4)	(5)
Non-controlling interest		-	-

Statement of comprehensive financial position for the period ended 30/06/2022 and 31/12/2021

Statement of financial position
for the period began 01 January ended 30 June 2022

	30 June 2022	31 December 2021
	€ 000	€ 000
Assets		
Non-current assets		
Property, plant and equipment	-	-
Investments in subsidiaries	<u>112</u>	<u>112</u>
Total non-current assets	<u>112</u>	<u>112</u>
Current assets		
Current biological assets	0	0
Inventories	0	0
Loans receivable	388	386
Cash and cash equivalent	<u>23</u>	<u>29</u>
Total current assets	<u>411</u>	<u>415</u>
Total assets	<u>523</u>	<u>527</u>
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Retained earnings (accumulated losses)	(483)	(479)
Total equity	<u>501</u>	<u>505</u>
Current liabilities		
Trade and other payables	22	22
Total equity and liabilities	<u>523</u>	<u>527</u>

2.2 CONDENSED STANDALONE STATEMENT OF CASHFLOW

Statement of cash flows for the period from 01.01.2022 to 31.06.2022

Statement of cash flows		30 June 2022	30 June 2021
for the year ended 30 June 2022			
	Note	€000	€000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		(4)	(5)
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation and impairment of property, plant and equipment		-	-
Unrealised exchange loss/(profit)		-	-
Interest income		(10)	(5)
		(14)	(10)
Changes in working capital:			
(Increase)/decrease trade and other receivables		2	25
Increase/(decrease) in trade and other payables			12
Interest received		10	5
Net cash flows from operating activities		(6)	42
CASH FLOW FROM INVESTING ACTIVITIES			
Loans granted			(7)
Net cash flows used in investing activities			(7)
CASH FLOW FROM FINANCING ACTIVITIES			
Unrealised exchange (loss)/profit		(0)	(0)
Net cash flows from/(used in) financing activities		(0)	(0)
Net increase in cash and cash equivalents		(6)	(35)
Cash and cash equivalents at beginning of the year		29	2
Cash and cash equivalents at the end of the year		23	36

2.3 CONDENSED STANDALONE STATEMENT FOR CHANGES IN EQUITY

Statement of changes in equity for the period from 01.01.2022 ended 31.06.2022

Statement of changes in equity

for the period began 01 January ended 30 September 2021

	Share capital	Share premium	Retained earnings/ Accumulated losses	Total
Balance at 31 December 2020/1 January 2021	31	953	(295)	688
Net profit for the year	-	-	308	(6)
Total comprehensive income for the year, net of tax	-	-	308	(6)
Dividends paid			492	
Balance at 31 December 2021	31	953	(479)	504
Income for the period			(10)	-10
Loss for the period	-	-		-
Dividends paid				0
Balance at 31 March 2022	31	953	(489)	495

3. Condensed Financial Statements

Tables below provide data from condensed consolidated interim financial statements, prepared in accordance with International Accounting Standard for 2Q 2022 (period ended June 30, 2022). The condensed consolidated interim financial statements and comprehensive income position as well as consolidated statement for changes in equity present comparative data for 30.06.2022. All data are presented in thousand EUR.

3.1 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

**Condensed statement of profit or loss and other comprehensive income
for the period from 01/01 to 30/06 of 2022 year (with comparative data)**

	01/01/2022 - 30/06/2022	01/01/2021 - 30/06/2021
	€000	€000
Continuing operations		
Sales revenue	27 169	36 259
Cost of sales	(23 841)	(32 733)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
Gross profit	3 328	3 526
Administrative expenses	(366)	(378)
Distribution expenses	(1 159)	(1 234)
Other operating income/(expenses), net	258	199
Operating profit	1 739	2 113
Non-operational income/(expenses), net		
Financial income/(expenses), net	(506)	(602)
Exchange rate differences, net	(732)	1 059
Profit before tax from continuing operations	823	2 570
Income tax expense	(17)	(7)
Profit for the year from continuing operations	806	2 563
Profit for the year attributable to		
Equity holders of the parent	769	2 278
Non-controlling interest	37	285

3.2 CONDENSED STATEMENT OF FINANCIAL POSITION

Condensed statement of financial position

as at 30 June 2022 and 31 December 2021 (with comparative data)

	30 June, 2022	31 December, 2021
	€000	€000
Assets		
Non-current assets		
Property, plant and equipment	39 040	40 337
Right-of-use assets	1 365	1 183
Biological assets	33	17
Non-current loans receivable	-	-
Deferred tax assets	4	7
Total non-current assets	40 442	41 544
Current assets		
Inventories and work in progress	14 676	16 219
Current biological assets	484	533
Trade and other receivables	18 965	9 542
Cash and cash equivalent	84	118
Total current assets	34 209	26 412
Total assets	74 651	67 956
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(14 457)	(11 561)
Retained earnings	47 495	46 726
Equity attributable to equity holders of the parent	34 022	36 149
Non-controlling interests	3 533	3 496
Total equity	37 555	39 645
Non-current liabilities		
Borrowings	3 553	3 540
Long-term portion of lease liabilities	1 307	1 084
Deferred tax liability	1 681	1 628
Total non-current liabilities	6 541	6 256
Current liabilities		
Trade and other payables	14 943	7 519

Interest-bearing loans and borrowings	433	197
Borrowings	15 147	14 263
Provisions	32	80
Total current liabilities	30 555	22 059
Total equity and liabilities	74 651	67 956

3.3 CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW

Condensed statement of cash flows for the period ended 30.06.2022 with comparative data

Condensed statement of cash flows

for the period from 01/01 to 30/06 of 2022 year

€ '000	01/01/2022 -30/06/2022	01/01/2021 - 30/06/2021
Cash flows from operating activities		
Profit before tax	823	2 570
Adjustments for:		
Depreciation of property, plant and equipment	923	948
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold	-	-
Exchange rate differences, net	732	(1 059)
Income from previously written off assets	-	-
Changes in deferred taxes	-	-
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income	-	-
Interest expense	506	602
Cash flows from operations before working capital changes	2 984	3 061
Decrease/(increase) in inventories and work in progress	1 543	(1 211)
Decrease/(increase) in trade and other receivables	(9 423)	(3 358)
Decrease/(increase) in biological assets	33	502
(Decrease)/increase in trade and other payables	5 626	3 137
Cash flows from operations	763	2 131
Income tax paid		(7)
Net cash flows from operating activities	763	2 124
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(1 119)	(1 591)
Proceeds from disposal of property, plant and equipment		
Loans granted		
Interest received		
Net cash flows used in investing activities	(1 119)	(1 591)

Cash flows from financing activities

Proceeds from issue of share capital	-	-
Proceeds of borrowings	1 665	2 044
Repayment of borrowings	(853)	(1 912)
Interest paid	(506)	(602)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		

Net cash flows (used in)/from financing activities

Net increase (decrease) in cash and cash equivalents	(50)	63
Cash at beginning of the year/period	118	183
Effect of exchange rates fluctuations on cash	16	(29)
At end of the year/period	84	217

3.4 CONDENSED CONSOLIDATED STATEMENT FOR CHANGES IN EQUITY
Condensed consolidated statement for changes in equity for the period ended 30/06/2022
Condensed statement for changes in equity for the period from 01/01 to 30/06 of 2022 year

	Attributable to equity holders of the Company					Total
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	
	€000	€000	€000	€000	€000	€000
Balance at 31 December 2020	31	953	(7 745)	36 297	2 070	31 606
Balance at 1 January 2021 as previously reported	31	953	(7 745)	36 297	2 070	31 606
Net profit the period	-	-	-	6 360	1 768	8 128
Exchange difference on the translation	-	-	(3 816)	-	-	(3 816)
Balance at 31 December 2021/1 January 2022	31	953	(11 561)	46 726	3 496	39 645
Net profit the period	-	-	-	769	37	806
Exchange difference on the translation	-	-	(2 896)	-	-	(2 896)
Balance at 30 June , 2022	31	953	(14 457)	47 495	3 533	37 555

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/22-30/06/22. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Aleksandr Berdnyk
Chairman of the Board of Directors

