

Consolidated balance sheet NG2 S.A.

Consolidated balance sheet (‘000 PLN)	As of 2006-12-31 EoY / 2006	As of 2005-12-31 EoY / 2005
Non-current assets		
Other Intangible assets	277	280
Property, land and equipment	85 965	58 271
Non-current investments		
Deferred income tax assets	1 549	385
Total Non-current assets	87 791	58 936
Current assets		
Inventories	101 716	86 506
Trade and other receivables	38 553	26 090
Derivative financial instruments	2 511	
Cash and cash equivalents	8 874	32 931
Other current assets		28
Total current assets	151 654	145 555
Total assets	239 445	204 491
Equity		
Share capital	3 840	3 840
Share premium	74 586	74 586
Revaluation capital reserve	276	276
Shares and proprietary stocks		
Other capital reserves	57 055	53 258
Foreign exchange gains/loses from consolidation	47 601	36 728
Retained profit/(deficit)	(1)	16
Total equity	183 357	168 704

Non-current liabilities		
Interest bearing loans and borrowings		
Deferred tax provisions	832	453
Provisions	561	330
Non-current lease liabilities	277	
Total non-current liabilities	1 670	783
Current liabilities		
Trade and other account payable	22 125	22 729
Employee benefits payable		
Current income tax payable	21 622	
Current lease payable	8 656	10 582
Interest bearing loans and borrowings		
Derivative financial instruments		114
Current provisions	2 015	1 579
Total current liabilities	54 418	35 004
Total equity liabilities	239 445	204 491

Consolidated income statement NG2 S.A.

CONSOLIDATED INCOME STATEMENT (‘000 PLN)	4 Q / 2006 financial year from 2006-10-01 to 2006-12-31	4 Q / 2006 financial year from 2006-01-01 to 2006-12-31	4Q / 2005 financial year from 2005-10-01 to 2005-12-31	4 Q / 2005 financial year from 2005-01-01 to 2005-12-31
Sales revenue	121 401	400 857	99 161	330 926
Cost of sales	(64 744)	(218 884)	(53 641)	(185 291)
Gross profit/(loss) on sales	56 657	181 973	45 520	145 635
Other operating income	1 789	6 439	2 729	3 836
Selling costs	(33 398)	(107 319)	(24 265)	(75 866)
General and administrative expenses	(3 010)	(13 127)	(2 630)	(15 356)
Other operating expenses	(3 915)	(5 977)	(2 589)	(3 380)
Operating profit/(loss)	18 123	61 989	18 765	54 869
Financial income	1 483	4 071	191	1 291
Financial expenses	(178)	(1 341)	(121)	(1 508)
Profit/(loss) before tax	19 428	64 718	18 835	54 652
Corporate income tax	(3 532)	(11 580)	(1 928)	(10 816)
Net profit/(loss) from continued activities	15 896	53 138	16 907	43 836
Abandoned activities				
Net loss from abandoned activities				
Net profit/(loss)	15 896	53 138	16 907	43 836
Earnings per share	0,41	1,38	0,44	1,14
From continued activities				
- basic	0,41	1,38	0,44	1,14
- diluted	0,41	1,38	0,44	1,14
From continued and abandoned activities				
- basic	0,41	1,38	0,44	1,14
- diluted	0,41	1,38	0,44	1,14

Za IV kwartał roku obrotowego 2006 obejmujący okres od 2006-10-01 do 2006-12-31

2007-03-01
(data przekazania)

Consolidated cash flow

CONSOLIDATED CASH FLOW (‘000 PLN)	4Q 2006 from 2006-01-01 to 2006-12-31	4Q 2005 from 2005-01-01 to 2005-12-31
Net profit/(loss):	53 207	43 836
Total adjustments:	(31 408)	2 148
Share of profit of associates		
Depreciation and amortization	5 401	3 905
Loss of fixed assets value		
Loss of firm value		
Profit/(loss) on valuation of investing estates at fair value		
Allowance of firm negative value for income statement		
Profit/(loss) on derivative instruments valuation		
Profit/(loss) on f/x differences	131	
Interest and share in profits (dividends)		1 316
Profit/(loss) on investments	(2 012)	140
Interest and dividends received, net	27	
Change in provisions	1 138	(22)
Change in inventory position	(15 210)	(21 074)
Change in balance of receivables, net	(3 843)	(5 753)
Change in short-term liabilities, excluding borrowings	(15 385)	22 791
Change in deferred income	(1 518)	825
Net cash generated from operating activities		
Income tax paid		
Interest paid		
Other corrections	(136)	20
Net cash from operating activities	21 799	45 984
Cash flows from investing activities		
Interest received	70	
Dividends received from associates		
Dividends received from available-for-sale investments		
Disposal of investments as held for trading	7 976	
Disposal of investments as held for sale	1 500	
Disposal of subsidiaries		
Disposal of intangible assets		
Disposal of tangible fixed assets	2 129	489
Disposal of investing estates	8 302	
Purchase of investments as held for trading	23 758	
Purchase of investments available for sale		
Purchase of subsidiary		
Purchase of intangible assets	97	
Purchase of tangible fixed assets	19 195	17 787
Purchase of investing estates	3 608	
Purchase of financial assets in associates		
Net cash from investing activities		4 008
Cash flows from investing activities	(26 681)	(21 306)

Skonsolidowany raport kwartalny S.A.-Qsr IV / 2006
(dla emitentów papierów wartościowych o działalności wytwórczej, budowlanej, handlowej lub usługowej)
Zgodnie z § 93 ust. 1 Rozporządzenia Rady Ministrów z dnia 19 października 2005 r. na podstawie art. 60 ust. 2 ustawy z dnia 29 lipca 2005 o ofercie publicznej i warunkach wprowadzania instrumentów finansowych do zorganizowanego systemu obrotu oraz o spółkach publicznych (Dz.. U. Nr 184, poz.. 1539)

Za IV kwartał roku obrotowego 2006 obejmujący okres od 2006-10-01 do 2006-12-31

2007-03-01
(data przekazania)

Cash flows from financing activities

Inflows from issue of ordinary shares, other capital instruments and capital surcharge

Proceeds from loans and advances	35 270	1 396
Issue of debt securities		
Interest received	233	
Dividends and other payments to shareholders	38 400	
Payments of loans and advances	15 088	20 630
Redemption of debt securities		
Payments of financial lease liabilities	117	461
Interest	938	1 316
Other financing outflows	135	909
Net cash from financing activities	(19 176)	(21 920)

Total net cash flow	(24 057)	2 758
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Net increase (decrease) of cash and cash equivalents	(24 057)	2 757
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Cash and equivalents at the beginning of the period		(1)
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Effects of credit line changes on cash	32 931	30 174
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Effects of foreign exchange	19 016	
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Cash and equivalents at the end of the period	27 890	32 931
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