



Press Release

5th October 2007

Orco Property Group at MAPIC 2007 in Cannes

Orco Property Group, a leading investor, developer and asset manager in the Central European real estate and hospitality market, is proud to announce its first participation in the 13th MAPIC international trade for retail real estate, taking place from 14th to 16th November in Cannes, France.

Orco intends to significantly extend its activities in the retail real estate market in the upcoming period and MAPIC is an ideal opportunity for first exposure to the market. While in the past, Orco has operated mainly in the residential and office sector, its forthcoming current strategy will also rank the company amongst the key retail players. The company will introduce its newest projects as well as unveil its plans for further development of both new and existing properties. Orco's vision is to develop a high-end shopping product in prime locations in the style and spirit of Europe's most luxurious retail districts such as Champs-Élysées in Paris.

The company will present here its new projects in this sector - VACI 1 and Paris Department Store in Hungary, City Gate in Slovakia, Leipziger Platz and Cumberland House in Germany, an extensive urban redevelopment Bubny in Prague, Czech Republic and others. Although it is Orco's first participation the company will hold its own stand - R38.06.

With 67 attending countries, including 1,900 retailers and 900 exhibitors MAPIC provides a unique perspective of the retail real estate sector. The event features a broad spectrum of exhibiting companies, a series of pitching sessions to enhance business opportunities across professions and a conference programme to foster relevant insights into the industry. The key themes of this year's conference programme will be the interest generated by Central and Eastern Europe, the sustainable development challenge and retail investment.

"MAPIC is an ideal opportunity to introduce our retail projects as well as to get recognized by others in this sector. In the near future Orco will significantly extend its activities as far as retail is concerned. We have number of rather interesting new retail projects in our pipeline and therefore our presence here is only logical", said Jean François Ott, President and CEO Orco Property Group.

Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2,5 billion, as estimated on 30.6.2007. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterro Development, Gewerbesiedlungs-Gesellschaft mbH (GSG), Orco Real Estate, Orco MOLCOM and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor and manager of The Endurance Real Estate Fund, a Luxembourg-regulated, closed-end and umbrella fund with four sub-funds focused on real estate acquisitions on office and retail, office class A, residential and hospitality markets.

More information on: www.orcogroup.com