



## **Press Release**

**Monday, 19<sup>th</sup> November 2007**

# **Admission of Orco Germany S.A. to the regulated market of Frankfurt Stock Exchange**

**Orco Property Group is proud to announce that Orco Germany, a 57% OPG subsidiary, was admitted for listing to the regulated market and Prime Standard segment of Frankfurt Stock Exchange**

Following the decision of the Frankfurt Stock Exchange dated 13th November 2007, the 48,771,333 common shares of ORCO Germany S.A. (ISIN LU0251710041; WKN: AOJ4LD) (entire share capital) have been admitted to trading on the Regulated Market and to the Prime Standard segment of the Frankfurt Stock Exchange. Orco Germany S.A. has been listed since 2006 on the Open Market of the Frankfurt Stock Exchange and traded at the Frankfurt Stock Exchange and on XETRA.

"Orco Germany has already proved to be an attractive investment for its shareholders, as its share price rose from EUR 4.60 back in May 2006 to EUR 11.55 as of 13<sup>th</sup> November 2007. With this listing to the regulated market we hope to increase the liquidity of the stock and to create better conditions for sustained share price increase. Orco Germany has already demonstrated its capabilities to raise funds on the financial markets, through the EUR 100 million bond with warrants issue completed in May 2007. We are confident that in the future our German subsidiary will be able to successfully use this listing to the regulated market for additional financing." said Mr. Arnaud Bricout, Vice President of Corporate Finance of Orco Property Group.

Orco Germany's market capitalisation value as of 13<sup>th</sup> November 2007 was EUR 563 million. The total portfolio as of June 2007, as valued by DTZ, was EUR 833 million, including the recent acquisition of GSG portfolio.

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2,5 billion, as estimated on 30.6.2007. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group's portfolio includes IPB Real, MaMaison Hotels & Apartments, Viterra Development, Gewerbesiedlungs-Gesellschaft mbH (GSG), Orco Real Estate, Orco MOLCOM and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor and manager of The Endurance Real Estate Fund, a Luxembourg-regulated, closed-end and umbrella fund with four sub-funds focused on real estate acquisitions on office and retail, office class A, residential and hospitality markets.  
More information on: [www.orcogroup.com](http://www.orcogroup.com)