Press Release

5 March 2008

Orco Property Group at MIPIM 2008

Orco Property Group, a leading investor, developer and asset manager in the Central European real estate and hospitality market announces its participation in the 19th MIPIM international trade fair for real estate, taking place from 11th to 14th March in Cannes, France.

Concerning all its projects, Orco is engaged in a strict sustainable development drive, a topical issue which the Group takes very seriously and is one of the key elements of the company's overall policy. Conducted by **Jean-François Ott**, President & CEO of the Orco Property Group, the company will hold a conference on the theme **"Comparison & Competition between Central & Western Cities and Perspectives"** in the presence of the mayors of Prague, Bratislava and Warsaw. The event will take place in **Auditorium Esterel of Palais des Festivals on 12th March, 2008 at 16:30**. Amongst the main topics will be: using the right tools in the competition for Central European markets, Western and Central European cities with the greatest development potential, possibilities for the implementation of architectural vision in the region and sustainability as the key element in today's development.

After nearly 16 years of extraordinary growth and success, Orco is poised for an even greater expansion in the CEE market. This phase of growth will be focused on diversifying into new countries, in particular France, where the company intends to develop a certain number of ambitious projects such as the **"Tour Signal"** project in La Défense, future symbol of a prime business quarter in Europe. During the fair, **Patrick Devedjian**, President of the Public Body for the development of La Défense (EPAD), will announce the five prize winners who are still in competition for the Tour Signal project which, throughout its ambitious architecture and innovative solutions in sustainable development, should engage economic and urban renewal.

MIPIM draws upon its unique international coverage and reputation to bring together the most influential decision-makers in the market, offering them access to the largest available showcase of development projects. This year's MIPIM is expected to attract over **28,000** participants, including **6,744** registered, **2,288** exhibiting and **1,430** investment companies representing **85** countries from all around the world.

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2, 5 billion. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterra Development, Gewerbesiedlungs-Gesellschaft mbH (GSG), Orco Real Estate, Orco MOLCOM and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor of The Endurance Real Estate Fund, a Luxembourg–regulated closed–end mutual fund (f*onds commun de placement - fonds d'investissement spécialisé*) organised as an umbrella fund with six sub-funds focused on real estate acquisitions on office and retail, residential, industrial & logistic, and Health Care markets.