



Current report no 37/2008
dated 13 May 2008

SIGNING OF A FINANCE LEASE AGREEMENT FOR LEASE OF AGRICULTURAL EQUIPMENT

The Board of Directors of Kernel Holding S.A. would like to inform that on 12 May 2008 a Ukrainian Subsidiary of Kernel Holding S.A. signed a USD 15 million 4 years finance lease agreement with a Ukrainian subsidiary of a European bank to lease agricultural machines and equipment

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individuals authorised to represent the Company:

Andrey Verevskyy

Patrick Conrad