

Cancellation of profit forecast

Acting on the basis of Article 56. paragraph 1. subparagraph 1. *Ustawa o ofercie publicznej i warunkach wprowadzenia instrumentów finansowych do zorganizowanego systemu obrotu oraz o spółkach publicznych* dated on 29 July 2005 as well as under provisions of Article 154. *Ustawa o obrocie instrumentami finansowymi* dated on 29 July 2005, Board of Directors of Reinhold Polska AB (the Issuer) informs, that up to date profit forecast for years 2008 and 2009, which was published in the Issuer's *Prospectus* dated on 9 October 2007 in the section named *Profit forecast*, lost its validity and is being cancelled hereby.

This decision has got a base in a noticed in III quarter this year and taking place currently destabilisation of a macroeconomic situation related to a worldwide crisis on financial markets. The destabilisation influences (directly as well as indirectly) markets being a business area of the Issuer. Due to the foregoing realisation of a part of investment projects conducted by subsidiaries was time extended.

Described above factors are beyond a scope of competence of Reinhold Polska AB's Board of Directors.

For the sake of the still lasting market situation and a hindered estimation of a situation in the near future, the Reinhold Polska AB's Board of Directors refrains as of today from making public any information concerning planned to fulfilment profits in 2008 as well as in 2009 year.