MOL Plc.

INVESTOR NEWS

1 March 2010

MOL published its expectations for 2010-12 and its Exploration and Development Update for 2010

MOL hereby informs capital market participants that today it published its financial and volumetric expectations for 2010-12 in its updated investor presentation, which is available on its website www.mol.hu/en. After a difficult economic environment in late 2008 and well into 2009 given economic woes coupled with a broader financial crisis, signs of a slow recovery are already visible. MOL expects slightly increasing oil prices for the coming years reaching 90 USD/bbl level till 2012. MOL is expecting improving diesel crack spreads and weakening gasoline crack spreads in line with the economic recovery (140 USD/t and 60 USD/t in 2012 respectively) and slightly strengthening HUF versus USD. As a result of our last year's strategy that equipped the Group for the tougher climate, MOL has established a strong position for the upturn period. MOL Group's main goal for the coming years is to keep its financial stability, improve the efficiency and maximise the value of its existing portfolio. Based on the above mentioned macro assumptions MOL Group's EBITDA ambition is USD 4.1 bn for 2012 on its existing asset portfolio. MOL is committed to keep its strong financial position and finance fully its CAPEX from the operating cash flow of the Group during the period of 2010-12. MOL Group dedicated USD 6.2 bn total CAPEX for the normal operation for 2010-12. MOL continuously monitors the macro environment and is ready to grab further growth projects depending on its cash flow generation.

In addition, MOL published an overview of its exploration and production portfolio, the key achievements of 2009 and main projects of the company. MOL Group's upstream portfolio is a solid basis for further growth with sizeable production in 7 countries, and further exploration potential in 15 countries.
For the Group, the main task for the coming years is to maximise the value of the existing upstream portfolio. Key focus is on high return early cash generation development projects in CEE, Syria, Pakistan, Kurdistan and Russia to increase the production level and contribute significantly to Group-level EBITDA, while extending MOL's outstanding efficiency to the whole upstream portfolio and carry out extensive exploration to further increase reserve base.
MOL Group's total 2P reserves estimations according to SPE guidelines were 662 MMboe as of 31, December 2009. The reserves estimates at this stage are considered to be as preliminary, subject to final approval. Final data will be published in the company's 2009 Annual Report.

Regarding the downstream business MOL Group's main goal is to become the premium refinery group in Europe by 2012. The Group is committed to elevate newly consolidated assets to MOL standard with investments targeting product quality and yield improvement. MOL is focusing on joint optimisation of 5 refineries and 2 petrochemical units and is committed to extend its outstanding operational excellence to the whole group.

For further information, please contact:

Investor Relations	+ 36 1 464 1395
Facsimile:	+ 36 1 464 1335
MOL Communication	+ 36 70 373 1907