AUTOMOTIVE COMPONENTS EUROPE

82, route d'Arlon ; L-1150 Luxembourg
RCS Luxembourg

Directors' Statement

To the best of the Management's knowledge the condensed interim consolidated financial statements and the comparable information have been prepared in compliance with IFRS adopted by the EU and gives a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer or the undertakings included in the consolidation as a whole and the interim management report includes a fair review of the important events that have occurred during the first six months of the financial year. The directors' report on the operations of the Group truly reflects the development, achievements and situation of the Company, including a description of the key risk factors and threats.

The half-yearly financial report has not been audited or reviewed by auditors.

Luxembourg, 02 September 2010

José Manuel Corrales - CEO

Raúl Serrano – CFO