

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

26.11.2010

Share Buyback Transactions

During the period from 22.11.2010 until 26.11.2010 the following buyback transactions have been made:

Tallinn Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	EEK	EUR	EEK
22.11.2010					
23.11.2010					
24.11.2010	968	2.7700	43.3411	2,681	41,954
25.11.2010					
26.11.2010					
Total for period	968			2,681	41,954

Warsaw Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	PLN	EUR	PLN
22.11.2010	3,837	2.8670	11.2761	11,001	43,266
23.11.2010	8,308	2.8670	11.2761	23,819	93,682
24.11.2010	14,622	2.8202	11.1333	41,237	162,791
25.11.2010					
26.11.2010	1,000	2.7459	11.0300	2,746	11,030
Total for period	27,767			78,803	310,769

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
60,513	2.8724	173,816

1 EUR=15,6466 EEK

After the transactions listed above, AS Silvano Fashion Group owns 60,513 of its own shares, which constitute 0.15 % of the share capital. Under the buyback program, shares up to the value of 15,600,748 million Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,900,187.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.

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