

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

03.12.2010

Share Buyback Transactions

During the period from 29.11.2010 until 03.12.2010 the following buyback transactions have been made:

Tallinn Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	EEK	EUR	EEK
29.11.2010					
30.11.2010					
01.12.2010					
02.12.2010					
03.12.2010					
Total for period	0			0	0

Warsaw Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	PLN	EUR	PLN
29.11.2010	3,300	2.7968	11.2348	9,229	37,075
30.11.2010	3,600	2.7633	11.1000	9,948	39,960
01.12.2010	3,700	2.7541	11.0632	10,190	40,934
02.12.2010	4,300	2.7268	10.9535	11,725	47,100
03.12.2010	4,500	2.6762	10.7502	12,043	48,376
Total for period	19,400			53,135	213,445

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
67,768	2.8352	192,136

1 EUR=15,6466 EEK

After the transactions listed above, AS Silvano Fashion Group owns 67,768 of its own shares, which constitute 0.17 % of the share capital. Under the buyback program, shares up to the value of 15,571,728 million Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,892,932.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.

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