

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

10.12.2010

Share Buyback Transactions

During the period from 06.10.2010 until 10.12.2010 the following buyback transactions have been made:

Tallinn Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	EEK	EUR	EEK
06.12.2010					
07.12.2010					
08.12.2010					
09.12.2010					
10.12.2010					
Total for period	0			0	0

Warsaw Stock Exchange					
Share - SFGAT					
Date	Amount of shares bought back	Average price per share		Cost in total	
		EUR	PLN	EUR	PLN
06.12.2010	380	2.7587	11.0900	1,048	4,214
07.12.2010	3,914	2.7612	11.1000	10,807	43,445
08.12.2010				0	0
09.12.2010	898	2.7608	11.0984	2,479	9,966
10.12.2010	1,622	2.7363	11.0000	4,438	17,842
Total for period	6,814			18,772	75,467

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
74,582	2.8279	210,910

1 EUR=15,6466 EEK

After the transactions listed above, AS Silvano Fashion Group owns 74,582 of its own shares, which constitute 0.19 % of the share capital. Under the buyback program, shares up to the value of 15,544,472 million Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,886,118.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.

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