

Jacek Lewandowski – Professional résumé

Educational background:

Graduate of Management from the Warsaw School of Economics (SGH)

Professional career path and previously held positions:

- From 1994 to 1995 he was employed at Commercial Union Polska S.A. From 1995 to 1996 he worked for Bank Gospodarstwa Krajowego S.A. as specialist at the Treasury Department.
- From 1996 to 1998 he worked for Polski Bank Rozwoju S.A.
- From August 1998 to April 2003, he was with Dom Inwestycyjny BRE Banku S.A. (former name: Biuro Maklerskie BRE Brokers) in the position of Head of the Primary Market Department.
- Since May 2003, he has served as President of the Management Board of Dom Inwestycyjny IPOPEMA S.A. (current name: JL S.A., in which he is the sole shareholder). Since March 2005, he has also served as President of the Management Board of IPOPEMA Securities S.A.
- From March to September 2007, he was President of the Management Board of IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A., where he is now member of the Supervisory Board (since September 2007).
- Since April 2010 he has served as member of the Supervisory Board of Zakłady Azotowe w Tarnowie – Mościcach S.A.

Jacek Lewandowski has more than 16 years of experience in the provision of financial advisory services, including in connection with introduction of securities to public trading, public offerings and issue underwriting. Before founding IPOPEMA Securities S.A. and taking the position of President of its Management Board, Jacek Lewandowski had worked at Dom Inwestycyjny BRE Banku S.A., Polski Banku Rozwoju S.A., Bank Gospodarstwa Krajowego S.A. and Commercial Union, to name just the most important names.

His professional track record includes involvement in many public offerings, including privatisation transactions (e.g. PKN ORLEN) and international private placements, as well as issues of certificates of closed-end investment funds and mortgage covered bonds, and financial restructuring transactions. He has led the highest number of convertible bonds issues for Polish public companies and numerous M&A projects.

Warsaw, February 18th 2011

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