



SELECTED FINANCIAL DATA OF THE WARSAW STOCK EXCHANGE GROUP

Condensed statement of comprehensive income, under IFRS, audited

	12 months ended December 31,			
	2010	2009	2010	2009
	PLN '000		EUR '000 ^[1]	
Revenues	225 629	199 498	56 484	46 102
Trading	168 783	149 155	42 253	34 468
Listing	20 224	14 883	5 063	3 439
Information services	32 569	32 891	8 153	7 601
Other revenues	4 053	2 569	1 015	594
Operating expenses	132 341	118 592	33 130	27 406
Other income	1 139	2 495	285	577
Other expenses	2 677	3 886	670	898
Operating profit	91 750	79 515	22 969	18 375
Financial income	10 307	32 792	2 580	7 578
Financial expenses	883	579	221	134
Share of profit of associates	14 170	11 061	3 547	2 556
Profit before income tax	115 344	122 789	28 875	28 375
Income tax expense	20 518	22 081	5 136	5 103
Profit for the period	94 826	100 708	23 739	23 273
Basic/ diluted earnings per share ^[2] (in PLN)	2,26	2,40	0,57	0,55
EBITDA ^[3]	122 601	105 062	30 692	24 279

^[1] Based on the arithmetic mean of EUR/PLN exchange rates quoted by the National Bank of Poland on the last day of the year (respectively: 1 EUR = 3,9946 PLN for 2010 and 1 EUR = 4,3273 PLN for 2009).

^[2] Calculated based on ten net profit attributable to shareholders of the parent company

^[3] EBITDA = operating profit + share of profit of associates + depreciation and amortization

Condensed statement of financial position, under IFRS, audited

	As at December 31,			
	2010	2009	2010	2009
	PLN '000		EUR '000 ^[1]	
Non-current assets	337 664	390 006	85 262	94 934
Property and equipment	119 516	124 347	30 179	30 268
Investments in associates	138 956	179 324	35 087	43 650
Available-for-sale financial assets	11 829	3 738	2 987	910
Held-to-maturity financial assets	0	40 810	0	9 934
Other	67 363	41 787	17 010	10 172
Current assets	220 862	665 545	55 769	162 004
Available-for-sale financial assets	30 787	45 884	7 774	11 169
Held-to-maturity financial assets	0	109 835	0	26 736
Cash and cash equivalents	107 600	484 167	27 170	117 854
Other	82 475	25 659	20 826	6 246
TOTAL ASSETS	558 526	1 055 551	141 031	256 938
Equity	524 726	521 808	132 497	127 016
Non-current liabilities	4 814	3 078	1 216	749
Current liabilities	28 986	530 665	7 319	129 172
TOTAL EQUITY AND LIABILITIES	558 526	1 055 551	141 031	256 938

^[1] Calculated based on mean EUR/PLN exchange rates quoted by the National Bank of Poland respectively on 31.12.2009 (1 EUR = 4,1082) and on 31.12.2010 (1 EUR = 3,9603 PLN).

Selected financial ratios of the Group, unaudited

	As at and for the 12 months ended December 31,	
	2010	2009
EBITDA margin (EBITDA/ Revenues)	54,3%	52,7%
Operating profit margin (Operating profit/ Revenues)	40,7%	39,9%
Return on equity (ROE) (Profit for the last 12 months/ Average equity for the beginning and end of the year)	18,1%	13,9%
Debt-to-equity ratio (Interest-bearing liabilities/ Equity)	0,0%	0,0%