

SFG: Share Buyback Transactions

Silvano Fashion Group

Company Announcement

06.05.2011

Share Buyback Transactions

During the period from 02.05.2011 until 06.05.2011 the following buyback transactions have been made:

Tallinn Stock Exchange Share - SFGAT

Date	Amount of shares bought back	Average price per share	Cost in total
		EUR	EUR
02.05.2011	14,000	3.1100	43,540
03.05.2011	4,500	3.1328	14,098
04.05.2011	5,916	3.1034	18,360
05.05.2011	0		0
06.05.2011	4,654	3.0994	14,425
Total for period	29,070		90,423

Warsaw Stock Exchange Share - SFGAT

Date	Amount of shares bought back	Average price per share		Cost in total	
		PLN	EUR	PLN	EUR
02.05.2011	2,255	3.9250	3.1105	27,530	7,014
03.05.2011	0	3.9250	0.0000	0	0
04.05.2011	2,429	3.9250	3.0828	29,391	7,488
05.05.2011	2,350	3.9250	3.0828	28,435	7,245
06.05.2011	0			0	0
Total for period	7,034			85,356	21,747

Accumulated total under the share buyback program since 15.11.2010:

Amount of shares bought back	Average price per share (EUR)	Cost in total (EUR)
184,614	2.8685	529,565

After the transactions listed above, AS Silvano Fashion Group owns 184,614 of its own shares, which constitute 0.466 % of the share capital. Under the buyback program, shares up to the value of 15,104,344 Euros remain to be bought back. The maximum amount of shares that remains to be bought back is 3,776,086.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.



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