

Current report no. 20/2011
Dated 24 June 2011

MAY 2011 PRODUCTION UPDATE

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby provides update on coal production in May 2011:

- Production of coal at mines increased 5.5% month to month
- Coal recovery from wastes and dumps increased 61.1% month to month
- Coal sales increased 52.5% year to year and 12.8% month to month

in tonnes

	May 2011	May 2010	% change, y-o-y	April 2011	% change, m-o-m
Coal traded	118,026	77,372	52.5%	104,667	12.8%
Coal mined	31,120	32,305	-3.7%	29,500	5.5%
<i>Sadovaya mine</i>	<i>19,910</i>	<i>8,843</i>	125.1%	<i>18,650</i>	6.8%
<i>Rassvet-1 mine</i>	<i>11,210</i>	<i>23,462</i>	-52.2%	<i>10,850</i>	3.3%
Coal recovered from waste dumps	5,140	0	n/m	3,190	61.1%

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse, and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor