

Current report no. 22/2011  
Dated 18 July 2011

### **JUNE 2011 PRODUCTION UPDATE**

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby provides update on coal production in June 2011:

- Production of coal at mines increased 30.3% year to year and 25.4% month to month
- Coal recovery from waste dumps increased 3.8% month to month

*in tonnes*

	June 2011	June 2010	% change, y-o-y	May 2011	% change, m-o-m
<b>Coal traded</b>	<b>91,629</b>	<b>94,260</b>	<b>-2.8%</b>	<b>118,026</b>	<b>-22.4%</b>
Coal mined	39,025	29,961	30.3%	31,120	25.4%
<i>Sadovaya mine</i>	20,075	7,663	162.0%	19,910	0.8%
<i>Rassvet-1 mine</i>	18,950	22,298	-15.0%	11,210	69.0%
Coal recovered from waste dumps	5,335	403	1224%	5,140	3.8%

The June's increase in Rassvet-1 mining volumes was caused by increased face output at the mine. The decrease of coal trading volume is connected to seasonality of coal purchases by energy generating companies.

**Legal grounds:** Art.14 of the Luxembourg Law of 9 May 2006 on market abuse, and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor