

Current report no. 31/2011  
Dated 17 October 2011

### SEPTEMBER 2011 PRODUCTION UPDATE

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby provides update on coal production in September 2011:

- Sales volume in September increased by 17.5% month to month
- Production of coal at mines increased by 68.3% year to year

*in tonnes*

	September 2011	September 2010	% change, y-o-y	August 2011	% change, m-o-m
<b>Coal traded</b>	<b>110,608</b>	<b>134,209</b>	<b>-17.6%</b>	<b>94,110</b>	<b>17.5%</b>
Coal mined	42,668	25,349	68.3%	42,690	-0.1%
<i>Sadovaya mine</i>	23,940	9,800	144.3%	23,940	0.0%
<i>Rassvet-1 mine</i>	18,728	15,549	20.4%	18,750	-0.1%
Coal recovered from waste dumps	5,760	2,050	181.0%	5,710	0.9%

**Legal grounds:** article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor