**SFG: Share Buyback Transactions**

Silvano Fashion Group Company Announcement 07.10.2011

Share Buyback Transactions

During the period from 03.10.2011 until 07.10.2011 the following buyback transactions have been made:

**Tallinn Stock Exchange**
**Share - SFGAT**

| Date | Amount of shares bought back | Average price per share | Cost in total |
|---|---|---|---|
| | | EUR | EUR |
| 03.10.2011 | 1,220 | 2.7509 | 3,356 |
| 04.10.2011 | 4,008 | 2.7260 | 10,925 |
| 05.10.2011 | 1,778 | 2.7746 | 4,933 |
| 06.10.2011 | 0 | | 0 |
| 07.10.2011 | 0 | | 0 |
| **Total for period** | **7,006** | **2.7427** | **19,215** |

**Warsaw Stock Exchange**
**Share - SFGAT**

| Date | Amount of shares bought back | Average price per share | | Cost in total | |
|---|---|---|---|---|---|
| | | PLN | EUR | PLN | EUR |
| 03.10.2011 | 100 | 11.9109 | 2.7101 | 1,191 | 271 |
| 04.10.2011 | | | | | |
| 05.10.2011 | | | | | |
| 06.10.2011 | | | | | |
| 07.10.2011 | | | | | |
| **Total for period** | **100** | **11.9109** | **2.7101** | **1,191** | **271** |

Accumulated total under the share buyback program since 30.06.2011:

| Amount of shares bought back | Average price per share (EUR) | Cost in total (EUR) |
|---|---|---|
| 7,106 | 2.7422 | 19,486 |

After the transactions listed above, within the framework of the share buy-back program, approved by the shareholders meeting on 30.06.2011, AS Silvano Fashion Group has acquired 7,106 shares in total for the total amount of 19,486 Euros, resulting an average acquisition cost of 2.7422Euros per share.

The share buyback program is being implemented in accordance with the Commission Regulation (EC) No 2273/2003 of 22.12.2003, implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments. The programme is managed by SEB Pank AS, which will buy back shares on behalf of AS Silvano Fashion Group. SEB Pank carries out the buyback according to the regulations and within the framework of the programme, and will make its trading decisions independently of, and without influence by AS Silvano Fashion Group with regard to the timing of the purchases.

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