

Current report no. 33/2011
Dated 15 November 2011

OCTOBER 2011 PRODUCTION UPDATE

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby provides update on coal production in October 2011:

- Sales volume in October increased by 23.1% month to month
- Production of coal at mines increased by 78.1% year to year

in tonnes

	October 2011	October 2010	% change, y-o-y	September 2011	% change, m-o-m
Coal traded	136,198	140,661	-3.2%	110,608	23.1%
Coal mined	45,710	25,660	78.1%	42,668	7.1%
<i>Sadovaya mine</i>	26,980	10,006	169.6%	23,940	12.7%
<i>Rassvet-1 mine</i>	18,730	15,654	19.6%	18,728	0.0%
Coal recovered from waste dumps	5,800	3,360	72.6%	5,760	0.7%

Legal grounds: article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor