



PRESS RELEASE

UNICREDIT: S&P's European sovereigns' watch triggers a similar action for UniCredit's ratings

The rating agency Standard & Poor's (S&P) triggered by the CreditWatch with negative implications on 15 European sovereign ratings including Italy's "A/A-1", has also put UniCredit SpA's issuer "A/A-1" and various issue ratings on CreditWatch with negative implications. At the same time some of UniCredit's subsidiaries have been placed on CreditWatch negative as well.

UniCredit is among several European banks impacted by S&P's rating decisions.

The full text of S&P's press release is available on the rating agency website www.standardandpoors.com.

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Enquiries:

Media Relations: Tel. +39 02 88628236; e-mail: MediaRelations@unicredit.eu

Investor Relations: Tel. +39 02 88628715; e-mail: InvestorRelations@unicredit.eu