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*This communication is for promotional purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in the securities of UniCredit S.p.A. (the “**Company**”). The prospectus for the purposes of the public offering and admission of the Company’s shares to trading on the Warsaw Stock Exchange (the “**Prospectus**”) is the sole legally binding document containing information about the Company and the offering of its shares in Poland (the “**Offering**”). The Prospectus has been approved by Commissione Nazionale per le Società e la Borsa – the supervising authority competent with respect to the Company – and will be notified to the Polish Financial Supervision Commission, pursuant to Art. 37 of the Polish Act on Public Offerings. For the purposes of the Offering in Poland and admission of the Company’s shares to trading on the Warsaw Stock Exchange, the Company will make the Prospectus available, inter alia, on the websites of the Company at <http://www.unicreditgroup.eu> and of the Warsaw Stock Exchange at <http://www.gpw.com.pl>.*

PRESS RELEASE

PROSPECTUS

UniCredit announces that the Prospectus (jointly formed by the Registration Document, by the Securities Note and the Summary Note) in relation to the rights offering and admission to listing on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A. (MTA), on the regulated market (General Standard) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) and on the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie SA) of ordinary shares of UniCredit S.p.A, approved by the Extraordinary Shareholders’ Meeting of 15 December 2011 is now available on the website www.unicreditgroup.eu.

As already communicated today, UniCredit has asked CONSOB to notify the approval of the Prospectus to the relevant authorities of Germany, Austria and Poland for the purpose of the passporting of the Prospectus in such countries, pursuant to the applicable European rules.

UniCredit S.p.A.

Milan, January 4, 2012

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