



Sadovaya Group

Current report no. 13/2012

Dated 15 May 2012

APRIL 2012 PRODUCTION UPDATE

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby provides update on coal production in April 2012:

- Coal sales increased by 5.1% month-on-month on demand recovery from power generating sector
- Due to construction works undergoing on the Vakhrushevo waste recovery complex construction site, PC Interdon LLC had expectedly stopped its operations at the old coal recovery factory, which was dismantled in April 2012. The launch of the new reprocessing complex is scheduled for July 2012. Please find photos of construction progress on the next page.

<i>in tonnes</i>	April 2012	April 2011	% change, y-o-y	March 2012	% change, m-o-m	Year-to- date 2012	Year-to- date 2011	% change, y-o-y
Coal sold	78,098	104,667	-25.4%	74,308	5.1%	271,528	391,567	-30.7%
Coal mined	42,450	29,500	43.9%	39,790	6.7%	145,660	126,246	15.4%
<i>including:</i>								
<i>Sadovaya mine</i>	24,470	18,650	31.2%	23,780	2.9%	70,530	61,848	14.0%
<i>Rassvet-1 mine</i>	17,980	10,850	65.7%	16,010	12.3%	75,130	64,398	16.7%
Coal recovered from waste dumps	-	3,190	n/a	1,775	n/a	7,985	10,911	-26.8%

Legal grounds: article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:
Viktor Chornogor

Modular enrichment complex construction progress

