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E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. hereby informs its reputable investors that E-Star Mures Enery S. A., a majority-owned subsidiary of the Company, providing district heating services in Tirgu Mures, Romania, has terminated the Concession Agreement no. 301/2010 concluded on the 26th of October 2010 with the Municipality of Tirgu Mures.

On 4th of June 2012 the Company informed its reputable investors about the antecedents of the termination in an announcement:

http://www.bse.hu/newkibdata/110946831/E_Star_Romanian_projects_2012_06_04.pdf

The negotiations with the Municipality proved to be unsuccessful and were terminated on 7th of June 2012 as the Municipality was unable to prove that it fulfilled its duties undertaken in the Agreement following the notice sent by the Company earlier on, and as the result of this the Company decided to terminate the Agreement.

June 8th 2012, Budapest

Csaba Soós
CEO & Chairman of the Board
E-Star Alternative Plc.

E-Star Alternative Plc.

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