

E-STAR ALTERNATIVE PLC.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to Decree no. 24/2008 (VIII.15.) of the Minister of Finance

I.

E-Star Alternative Plc. is happy to inform its investors, that it has extended the existing forward contracts concerning its own shares. The forward contract concerns the spot sale of and the repurchase of 109.100 ordinary shares of E-Star Alternative Plc. (1.091 contracts) as follows:

Closing (Repurchase):	1.091 E-Star forward contracts at 650,- HUF
Opening (Spot Sale):	1.091 E-Star forward contracts at 665,- HUF
Expiry:	09. 2012
Counterparty:	EQUILOR Befektetési Zrt.

Budapest. 16. 07. 2012

Csaba Soós

E-Star Alternative Plc.

account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000

tax number: 13719069-4-43