

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data of the consolidated statement of comprehensive income

	For the six-month period ended June 30,			
	2012	2011	2012	2011
	PLN'000		EUR'000[1]	
Revenues	134 048	137 469	31 573	34 767
Financial market	108 299	134 408	25 508	33 993
Commodity market	23 947	826	5 640	209
Other revenues	1 802	2 235	424	565
Operating expenses	74 335	65 162	17 508	16 480
Other income	8 337	121	1 964	31
Other expenses	1 026	94	242	24
Operating profit	67 024	72 334	15 786	18 294
Financial income	7 673	4 658	1 807	1 178
Financial cost	8 854	81	2 085	20
Share of profit of associates	6 315	9 858	1 487	2 493
Profit before income tax	72 158	86 769	16 996	21 945
Income tax expense	11 917	15 278	2 807	3 864
Profit for the period	60 241	71 491	14 189	18 081
Basic / Diluted earnings per share ^[2] (in PLN/ EUR)	1,41	1,70	0,33	0,43
EBITDA^[3]	81 604	89 999	19 220	22 762

^[1] Based on the six-month average of EUR/PLN exchange rates quoted by the National Bank of Poland (respectively: 1 EUR = 4,2457 PLN in H1 2012 and 1 EUR = 3,9540 PLN in H1 2011).

^[2] Calculated based on the net profit attributable to shareholders of the parent entity.

^[3] EBITDA = operating profit + share of profit of associates + depreciation and amortisation.

Selected data of the consolidated statement of financial position

	As at			
	June 30, 2012	December 31, 2011	June 30, 2012	December 31, 2011
	PLN'000		EUR'000[1]	
Non-current assets	516 251	355 291	121 149	80 441
Current assets	499 153	377 616	117 136	85 495
TOTAL ASSETS	1 015 404	732 907	238 285	165 936
Equity of the shareholders of the parent entity	517 835	523 209	121 520	118 459
Non-controlling interests	7 574	1 283	1 777	290
Non-current liabilities	250 213	175 517	58 718	39 739
Current liabilities	239 782	32 898	56 270	7 448
TOTAL EQUITY AND LIABILITIES	1 015 404	732 907	238 285	165 936

^[1] Based on the mean EUR/PLN exchange rates quoted by the National Bank of Poland on 30.06.2012 (1 EUR = 4,2613) and 31.12.2011 (1 EUR = 4,4168 PLN).

Selected financial ratios of the Group

	For the period ended/ As at	
	June 30, 2012	June 30, 2011
EBITDA margin (<i>EBITDA/Revenues</i>)	60,9%	65,5%
Operating profit margin (<i>Operating profit/Revenues</i>)	50,0%	52,6%
Return on equity (ROE) (<i>Profit for the last 12 months/Average equity at the beginning and end of the last 12 months</i>)	24,9%	23,7%
Debt to equity ratio (<i>Interest-bearing liabilities^[1]/Equity</i>)	51,9%	0,0%

^[1] total liabilities under debt, e.g., principal and interest