

E-STAR ALTERNATIVE PLC. EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. hereby informs its reputable investors that the heat agreements with the following municipalities have been closed by the Company in an extraordinary way, effective from 14th of October, due to the non-payment of contractual fees:

- Municipality of Arnót
- Municipality of Battonya
- Municipality of Csurgó
- · Municipality of Gesztely
- Municipality of Inke.

14th of October 2012, Budapest

Csaba Soós CEO & Chairman of the Board E-Star Alternative Plc.

account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000