



PRESS RELEASE

UNICREDIT: Fitch aligned UniCredit's rating with the sovereign

The Rating Agency Fitch Ratings has today aligned UniCredit SpA's ratings with that of the recently downgraded sovereign Italy ('BBB+' long- and 'F2' short-term Issuer Default Rating).

The Viability (= standalone) rating has been revised to 'bbb+' from 'a-'. As a consequence outstanding debt ratings have also been lowered. The negative outlook is unchanged.

Fitch Ratings has reviewed several other Italian banks at the same time.

The full text of Fitch Ratings' press release is available on the rating agency website www.fitchratings.com

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