Adhoc announcement

Not intended for distribution in the USA, UK, Canada, Australia and Japan.

This is neither an offer nor a solicitation to buy securities.

Warimpex has successfully placed convertible bonds

- Nominal Value: PLN 26.5 million
- Denomination per Bond: PLN 250,000
- Coupon: 4.875% p.a., payable semi-annually (act/365)
- Conversion Price: PLN 7.06

Vienna, 28 March 2013 - Warimpex Finanz- und Beteiligungs Aktiengesellschaft ("Warimpex" or the "Company") has today successfully issued convertible bonds with an aggregate nominal value of PLN 26.5 million (this equals approximately EUR 6.3 million), a denomination of PLN 250,000 per bond (approximately EUR 60,000), with a maturity of three years and a coupon of 4.875% p.a., payable semi-annually (act/365).

The conversion price has been set at PLN 7.06 (approximately EUR 1.70). Accordingly, the convertible bonds grant a right of conversion into or subscription for up to 3,753,541 bearer shares of the Company.

The convertible bonds have been offered and placed by means of a private placement to qualified investors in particular in Poland, but not in the USA, Great Britain, Canada, Australia and Japan. A public offering has not been conducted. Trading in the convertible bonds on the Catalyst alternative trading system operated by BondSpot S.A., a subsidiary of the Warsaw Stock Exchange, is expected to commence shortly.

Wood & Company Financial Services, a.s. has acted as Global Coordinator, Placement Agent and Joint Bookrunning Lead Manager as well as Conversion Agent, Paying Agent and Calculation Agent.

Dom Inwestycyjny Investors S.A. has acted as Placement Agent and Joint Bookrunning Lead Manager. Q-Advisers has acted as the Financial Advisor to Warimpex.

Important Note:

Not for publication in the USA, UK, Canada, Australia and Japan. This ad-hoc release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to purchase securities. The bonds have not been and shall not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered, sold or delivered within the USA or to U.S. persons (as defined in regulation S under the U.S. Securities Act of 1933, in the respective amended version), absent registration under or an applicable exemption from the registration requirements of the United States securities laws, or made public in publications with a general circulation in the USA.

Further inquiry note:

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