

Current report no.12/2013
dated 20 June 2013

SADOVAYA GROUP S.A.
Société anonyme
Registered office: 65, boulevard Grande-Duchesse Charlotte,
L-1331 Luxembourg,
R.C.S. Luxembourg: B153489
(the “Company”)

Resolutions of the Annual General Meeting held on June 19, 2013

SADOVAYA GROUP S.A., a joint stock company under Luxembourg law, with registered office at 65, boulevard Grande-Duchesse Charlotte, L-1331 Luxembourg, registered in the Luxembourg Register of Companies under No. B153489, (the "Company"), hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on June 19, 2013:

FIRST RESOLUTION:

The statutory annual accounts as of December 31, 2012 drawn up according to generally accepted accounting principles in Luxembourg are approved.

SECOND RESOLUTION:

As proposed by the Board of Directors, the results of the statutory annual accounts as of December 31, 2012 are allocated as follows:

loss as of December 31, 2012	EUR	(363,035.26)
<u>loss carried forward</u>	<u>EUR</u>	<u>(1,522,397.97)</u>
<u>total loss</u>	<u>EUR</u>	<u>(1,885,433.23)</u>
to carry forward	EUR	<u>(1,885,433.23)</u>

THIRD RESOLUTION:

The consolidated financial statements as of December 31, 2012 drawn up according to IFRS are approved.

FOURTH RESOLUTION

Discharge is given to the Directors and to the Statutory Auditor (reviseur d'Entreprises agree) for the performance of their mandates during the fiscal year ended 31 December 2012.

FIFTH RESOLUTION

In spite of a total loss of EUR 1,885,433.23, the Company will not be dissolved.

SIXTH RESOLUTION

After having notice that the approved Statutory Auditor (reviseur d'Entreprises agree), the private limited company Baker Tilly S.A.R.L., INTERAUDIT's subsidiary, has been appointed on June 20, 2011 until 2016, the meeting decides to not take a resolution regarding this reappointment that should not be happening.

The above stated resolutions were passed with 32,314,270 votes in favour, 0 votes against and 0 votes abstaining.

Minutes of AGM held on June 19, 2013 is available on the Company's website under: <http://sadvayagroup.com/investor-relations/agmegm/>

Legal grounds: Article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies.