EGM Resolutions

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the "Company") in relation to the Extraordinary General Meeting held on 22/08/2013 hereby reports the following:

- A proposal of the Board of the Directors on reduction of share capital from EUR 221,337,534 to EUR 46,950,386 by a sum of EUR 174,387,148 was adopted. The nominal value per share changes from EUR 33 to EUR 7, with 22 October 2013 being the day of registration of the share capital decrease in the Commercial Register.
- Shareholders also approved a change in Articles of Association related to the share capital decrease.
- The record day for exercising the rights of shareholders to the pay-out of the share capital decrease was set for the day of registration of the share capital decrease in the Commercial Register, i.e. 22 October 2013.
- A shareholder proposal on a bond issue of EUR 110 million was adopted.

The EGM meeting minutes will be prepared within the regulatory period of 15 days from the EGM.

Ing. Jozef Hodek
CFO and Member of the Board of Directors

Demänovská Dolina 22/08/2013

Attachment 1

Tatry mountain resorts, a.s., Demänovská Dolina 72, 031 01 Liptovský Mikuláš
Právnická osoba zapísaná v Obchodnom registri OS Žilina, oddiel: Sa, vložka č.: 62/L
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