

EGM Resolutions

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company“) in relation to the Extraordinary General Meeting held on 15/10/2013 hereby reports the following:

- Shareholders adopted the proposed changes in Articles of Association related to harmonization of the scope of business of the Company registered in the Commercial Register and in the Trade License Register, extension of the scope of business with new services: “mountain guide activity, including guidance and accompanying of persons on tourist paths and trails” and “domestic irregular bus transportation”; harmonization of the existing wording of Articles of Association with relevant provisions of Commercial Code as amended; and changes related to refining of some articles of Articles of Association, as per **Item No. 3** on the agenda.
- A proposal of the Board of the Directors on a bond issue of EUR 70 million was adopted, as per **Item No. 4** on the agenda;
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The EGM meeting minutes will be prepared within the regulatory period of 15 days from the EGM.

Ing. Jozef Hodek
CFO and Member of the Board of Directors

Demänovská Dolina 15/10/2013