

Amendment of Annual Report of Tatry mountain resorts, a.s. as of 31/10/2013

- On page 81 the part PROPOSAL ON DISTRIBUTION OF PROFIT has been amended as follows:

“For the year ending 31/10/2013 the Company achieved net profit of EUR 5,711,806 according to Individual financial statements. The Board of Directors proposes the following distribution of profit:

- The allocation to the reserve fund will be 10% of the profit in the amount of EUR 571,180.60
- The remainder in the amount of EUR 5,140,625.40 will be transferred to retained earnings”

- On page 134 in Item **27. Equity (continued)** the part **Distribution of profit** has been amended as follows:

“Distribution of profit

For the financial year ending 31 October 2013 the Group's management proposes the following distribution of profit in the amount of EUR 5,711,806 in accordance with Slovak statutory requirements:

- Contribution to the reserve fund in the amount of EUR 571,180.60
- The remainder of EUR 5,140,625.40 will be transferred to retained earnings of previous periods”
- On page 200 in the part **O. INFORMATION ABOUT EQUITY** the table has been amended as follows:

“The accounting profit for financial year 2013 amounting to EUR 5,711,806 was distributed as follows:”

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IČO: 31 560 636 | DIČ: 2020428036 | IČ DPH: SK2020428036 | Právnická osoba zapísaná v Obchodnom registri OS Žilina oddiel: Sa, vložka č.: 62/L

Distribution of accounting profit	2013
Contribution to legal reserve fund	571 181
Contribution to statutory and other funds	0
Contribution to the Social Fund	0
Contribution for the purpose of increasing the share capital	0
Settlement of losses of previous periods	0
Transfer to retained earnings	5 140 625
Payment of dividends to owners and members	0
Other	0
Total	5 711 806

“

The amended Annual Report is available on the Company website www.tmr.sk.

12 March 2014

Jozef Hodek

Member of the Board of Directors and CFO of Tatry mountain resorts, a.s.

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