

News Release

Sofia, 15 April 2016

## **EUROINS INSURANCE GROUP paid in full the capital increase of EUROINS Romania**

EUROINS INSURANCE GROUP already paid the full amount of RON 200 million for the capital increase of EUROINS Romania, according to the decision taken by the GMS of the Romanian insurance company.

The funds for the capital increase of EUROINS Romania are provided by the recent capital increase of EUROINS INSURANCE GROUP by BGN 195.6 million, which is entered in the Trade Register. To date, from the capital increase of EUROINS INSURANCE GROUP effectively have been paid BGN 92.6 million.

EIG increased its capital by BGN 195.6 million according to the GMS decision taken on 19<sup>th</sup> of November 2015. The aim of capital increase was to finance the Group expansion, as well as to support its subsidiaries in the region. During the last two years EUROINS INSURANCE GROUP acquired InterAmerican, the Romanian and Bulgarian business of QBE and the operations of HDI in Bulgaria.

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### **About Euroins Insurance Group**

*EUROINS INSURANCE GROUP is one of the largest independent groups operating in the CEE and SEE insurance markets. The company is focused in providing a full range of insurance products in the areas of general, health and life insurance. Sofia-based group operates in seven European countries, has more than 7% market share in Bulgaria, Romania and Macedonia, and in 2014 initiated operations in Greece. The group has over 2 million clients, 1400 employees and annual revenues of over EUR 250 million.*

*EUROINS INSURANCE GROUP is a subsidiary of EUROHOLD BULGARIA – leading Bulgarian company, listed on BSE-Sofia and WSE. EUROHOLD BULGARIA operates across the CEE and SEE, focused on non-banking financial services and asset management.*

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