Current report no 21/2019

dated 4 September 2019

KERNEL ANNOUNCE AMENDMENT AND EXTENSION OF ITS PRE-EXPORT CREDIT FACILITY

Kernel Holding S.A. (herein "the Company") is pleased to announce that as of 3 September 2019, the Company entered into an amendment and restatement agreement to its pre-export credit facility dated 16 October 2017 with a syndicate of European banks. Total available limit under amended facility was increased up to US$ 390 million by adding additional tranche of US$ 100 million maturing 31 August 2021 Moreover, the tenors of existing tranches were extended for one year: US 200 million till 31 August 2022 and US 90 million till 31 August 2020, respectively.
Pre-export credit facility will be used by the Company to fund the working capital needs of its sunflower oil production business in Ukraine.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organized trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk