



Current report no 37/2019

dated 12 December 2019

**LIST OF SHAREHOLDERS HOLDING AT LEAST 5% OF TOTAL VOTES AT THE
ANNUAL GENERAL MEETING HELD ON 10 DECEMBER 2019**

Pursuant to Art. 70.3 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to organized Trading, and Public Companies, Kernel Holding S.A. informs that the shareholders present at the Annual General Meeting of Shareholders held on 10 December 2019 at 3.00 p.m. (Luxembourg time) at the Company's registered office, 19 rue de Bitbourg, L-1273 Luxembourg, jointly held 39,565,892 shares out of total of 81,941,230 shares. The following entities named below were the shareholders representing at least 5% of the total votes during the meeting:

- Namsen Limited. The number of votes carried by the shares at the General Meeting: 32,753,673 equal to 82.8% votes present at the meeting and 40.0% of the total vote.

Legal grounds: Article 70.3 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005

Signatures of individuals authorized to represent the Company:

Yuriy Kovalchuk

Viktoriia Lukianenko