

January 31, 2022

Notifying party:

Broadwalk Services Limited
Alphamega-Akropolis Building
Floor 3, Flat 401, Nicosia, Cyprus
(the “**Notifying Party**”)

Komisja Nadzoru Finansowego
(*Polish Financial Supervision Authority*)
ul. Piękna 20
00-549 Warsaw, Poland

Poznańska Korporacja Budowlana Pekabex S.A.
ul. Szarych Szeregów 27
60-462 Poznań, Poland
(the “**Company**”)

NOTIFICATION

Pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 2 Item 2 of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to the Organized Trading System and Public Companies of 29 July 2005 (the “**Public Offering Act**”), the Notifying Party hereby gives notice of the indirect acquisition of 363,402 (three hundred and sixty-three thousand four hundred and two) shares in the Company (the “**Shares**”).

The indirect acquisition of Shares results from: (i) the acquisition on 3 December 2021 in a block trade transaction by the indirect subsidiary of the Notifying Party, STE spółka z ograniczoną odpowiedzialnością with its registered office in Gdańsk (“**STE**”), (held by the Notifying Party through Tonsa SCA, SICAV RAIF with its registered office in Luxembourg (“**Tonsa**”)) of 124,378 (one hundred and twenty-four thousand three hundred and seventy-eight) shares in the Company constituting 0.50% of the shares in the share capital of the Company, corresponding to 124,378 (one hundred and twenty-four thousand three hundred and seventy-eight) votes at the general meeting of shareholders of the Company, constituting 0.50% of the votes at the general meeting of shareholders of the Company; and (ii) the obtaining by Tonsa of a controlling subject status in a company Sovereign Capital with its registered office in Warsaw (“**Sovereign Capital**”), which is the sole owner of 239,024 (two hundred and thirty-nine thousand twenty-four) shares in the Company constituting 0.96% of the shares in the share capital of the Company, corresponding to 239,024 (two hundred and thirty-nine thousand twenty-four) votes at the general meeting of shareholders of the Company, constituting 0.96% of the votes at the general meeting of shareholders of the Company the Shares (the “**Acquisitions**”). The acquisition referred to in item (ii) above occurred on 26 January 2022 as a result of the completion of an agreement for the sale and purchase of 65.57% of the shares in Sovereign Capital concluded on 25 January 2022 between Tonsa and Opoka II Fundusz Inwestycyjny Zamknięty with its registered office in Warsaw.

Prior to the Acquisitions, the Notifying Party (i) did not hold directly any shares in the Company and (ii) indirectly held (through Tonsa and STE) 9,784,585 (nine million seven hundred and eighty-four thousand five hundred and eighty-five) shares in the Company constituting 39.41% of the shares in the share capital of the Company, corresponding to 9,784,585 (nine million seven hundred and eighty-four thousand five hundred and eighty-five) votes at the general meeting of shareholders of the Company, constituting 39.41% of the votes at the general meeting of shareholders of the Company.

Upon the Acquisitions and as at the date of this notification, the Notifying Party (i) does not directly hold any shares in the Company and (ii) indirectly holds (through Tonsa, Sovereign Capital and STE) 10,147,987 (ten million one hundred and forty-seven thousand nine hundred and eighty-seven) shares in the Company constituting 40.88% of the shares in the share capital of the Company, corresponding to 10,147,987 (ten million one hundred and forty-seven thousand nine hundred and eighty-seven) votes at the general meeting of shareholders of the Company, constituting 40.88% of the votes at the general meeting of shareholders of the Company.

There are no direct or indirect subsidiaries of the Notifying Party other than STE and Sovereign Capital that hold any shares in the Company.

The Notifying Party is not a party to any agreement on the transfer of rights to exercise voting rights vested in the Company's shares within the meaning of Article 87 Section 1 Item 3 letter c of the Public Offering Act. However, on 23 December 2020, a direct subsidiary of the Notifying Party, Tonsa, entered into a written agreement with Pekabex Wykup Managerski spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, Poland, entered in the register of entrepreneurs of the National Court Register under KRS No. 0000834012 ("**PWM**") within the meaning of Article 87 Section 1 Item 5 of the Public Offering Act to act in concert in relation to the acquisition of shares in the Company, to vote in concert at the general meeting of the Company; and to pursue a long-term policy vis-a-vis the Company (the "**Agreement**"). PWM directly holds 326,248 (three hundred and twenty-six thousand two hundred and forty-eight) shares in the Company constituting 1.31% of the shares in the share capital of the Company, corresponding to 326,248 (three hundred and twenty-six thousand two hundred and forty-eight) votes at the general meeting of shareholders of the Company constituting 1.31% of the votes at the general meeting of shareholders of the Company. As a result, through Tonsa, STE, Sovereign Capital and PWM, the Notifying Party jointly indirectly holds 10,474,235 (ten million four hundred and seventy-four thousand two hundred and thirty-five) shares in the Company constituting 42.19% of the shares in the share capital of the Company, corresponding to 10,474,235 (ten million four hundred and seventy-four thousand two hundred and thirty-five) votes at the general meeting of shareholders of the Company constituting 42.19% of the votes at the general meeting of shareholders of the Company.

The Notifying Party does not hold any financial instruments which after their maturity date entitle or oblige their holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Company, referred to in Article 69b Section 1 Item 1 of the Public Offering Act.

The Notifying Party does not hold any financial instruments related, directly or indirectly, to the Company's shares that give rise to any economic consequences similar to the consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Public Offering Act.

Due to the fact that the Notifying Party does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Public Offering Act, the total number of votes in the Company, as well as the total percentage share in the total number of votes in the Company, referred to in Article 69 Section 4 Item 9 of the Public Offering Act, correspond to the number of votes attached to shares of the Company and the percentage share in the total number of votes in the Company specified above.

/signatory page to follow/

On behalf of the Notifying Party:

Signature:

Name and surname:

Ryszard Klimczyk

Bartosz Napolski

Position:

Proxy

Proxy