

Current report no 33/2023

dated 04 September 2023

NOTIFICATION OF MANAGER'S TRANSACTION

Kernel Holding S.A., a company with registered office in Luxembourg (the "Company") hereby announces that on 04 September 2023 the Company received a notification of manager's transaction pursuant to Art. 19 of the Market Abuse Regulation from the legal entities closely associated with the persons discharging managerial responsibilities within the Company:

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Namsen Limited	
2	Reason for the notification		
a)	Position/status	A person closely associated with a person discharging management responsibilities, i.e. Mr. Andrii Verevskyi, in his position as a Chairman of the Board of Directors of Kernel Holding S.A.	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Kernel Holding S.A.	
b)	LEI	5493003GR6L4DZOS2U12	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares in Kernel Holding S.A. ISIN: n/a (registered form of shares)	
b)	Nature of the transaction	Subscription	
c)	Price(s) and volume(s)	Price	Volume
		USD 0.2777	212,634,916
d)	Aggregated information - Aggregated volume - Price	212,634,916 0.2777 PLN	
e)	Date of the transaction	01 September 2023	
f)	Place of transaction	Outside the trading venue	

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Viktoriia Lukianenko

Anastasiia Usachova