COAL ENERGY S.A.

Resolutions adopted by the Annual General Meeting

Current report no. 16/2025
Dated August 29, 2025

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on the 29 August 2025.

1. Resolution on approval of the restated unaudited consolidated financial statements as of 30 June 2023 and of the management report for the relevant period covered by these financial statements.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -

2. Resolution on approval of the audited stand-alone financial statements as of 30 June 2024 and the management report for the year covered by these financial statements.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -

3. Resolution regarding allocation of the net result of Coal Energy S.A. for the financial year ended on the 30 June 2024.

   The meeting acknowledged net loss for the financial year ended on 30 June 2024 and amounting to 66,746,831.08 USD (sixty-six million, seven hundred forty-six thousand, eight hundred thirty-one dollars and eight cents), and approves to carry forward this net loss.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -

4. Resolution on approval the audited consolidated financial statements as of 30 June 2024 and the management report for the period covered by these financial statements.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -

5. Resolution on approval on the continuation of the Company.

   The meeting acknowledges that based on the statutory financial statements net assets fall below half of the share capital of the Company in accordance with Article 480-2 of Luxembourg Company Law (Law of 25 August 2006) and proposes to waive the requirement for a special report and approve the continuation of the Company.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -

6. Resolution to discharge the directors who have been in office during the financial year ended on 30 June 2024 (Viktor VYSHNEVETSKYY, Oleksandr REZNYK, Arthur David JOHNSON, Diyor YAKUBOV) from their liability for the performance of their duties as directors of the Company.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -

7. Resolution on the appointment of PKF Audit&Conseil as independent auditor of the Company for a period ending 30 June 2025.

   FOR: 27,074,189 AGAINST: - ABSTAINING: -