

August 2025 Technical and Economic Plan actuals

Coal segment - August 2025

	Plan (m tons) August 2025	Actuals (m tons) August 2025	Actuals (%) August 2025	Plan (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
Total coal production	1.20	1.01	84.0%	8.40	8.44	100.5%
Coking coal production	1.06	0.87	81.5%	6.90	7.06	102.3%
Steam coal production	0.14	0.14	102.5%	1.50	1.38	92.4%
Total coal sales	1.24	1.18	95.3%	8.36	8.40	100.5%
Coking coal sales	1.05	0.93	88.1%	6.93	7.03	101.4%
Steam coal sales	0.19	0.25	135.4%	1.43	1.38	96.4%

- Total coal production in August 2025 was: 1.01 million tons, which is 84.0% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.20 million tons].
- Coking coal production in August 2025 was: 0.87 million tons, which is 81.5% of the Plan for this month [according to the TEP assumptions, the planned production level was 1.06 million tons].
- Steam coal production in August 2025 was: 0.14 million tons, which is 102.5% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.14 million tons].
- Total coal sales in August 2025 were: 1.18 million tons, which is 95.3% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.24 million tons].
- Coking coal sales in August 2025 were: 0.93 million tons, which is 88.1% of the Plan for this month [according to the TEP assumptions, the planned sales level was 1.05 million tons].
- Steam coal sales in August 2025 were: 0.25 million tons, which is 135.4% of the Plan for this month [according to the TEP assumptions, the planned sales level was 0.19 million tons].

Drivers of decreased production levels in relation to the TEP in August 2025:

- force majeure event announced on 16 May 2025 in connection with the events that occurred on 7 May 2025 at the Budryk mine, where an endogenous fire broke out, necessitating the temporary sealing off of the affected area (Current Report No. 41/2025),
- completion of longwall mining earlier than assumed in the Plan as a result of technical and organizational measures taken, resulting in an increased volume of coal production in previous months,
- more difficult geological and mining conditions than expected, including the level of natural hazards, which translated into slower progress of work in the longwalls.

YTD, in the months of January-August 2025, coal production is at a level higher than the Plan and amounts to: 8.44 million tons, which is 100.5% of the Plan for the period.

Drivers of increased production levels in relation to the TEP:

- taking possible technical and organizational measures to accelerate the commissioning and commencement of mining from new longwalls,
- introduction of incentive elements as part of the Strategic Transformation Plan, analysis of the mining process and ongoing adjustment of the utilization of the mining fronts in relation to the prevailing mining and geological conditions in order to achieve maximum volume.

In August 2025, sales in the coking coal segment were lower and sales in the coke and steam coal segments were higher than expected in the TEP.

The lower execution of coking coal shipments was influenced by:

- deviations from the assumed production levels, including a decline in the production of coking coal in Budryk and Knurów-Szczygłowice, whose shipments could not be fully replenished from the stockpiles due to the low heap levels of this coal,
- the deteriorating situation in the European steel market (according to Wordsteel, in July, EU steel production fell by 7% year-on-year, and the number of blast furnaces shut down is the highest since November 2023) resulting in a reduction in the exercise of volume options.

Coke sales were higher than expected in the TEP and production capacity utilization was increased at JSW Group coking plants.

The upward trend in PLV coking coal prices continued in August, influenced by lower supply and higher prices in China, limiting the resale of coking coal on the secondary market. Compared to July, the average HCC PLV coal price rose 5.6% to 186.7 USD FOB Australia. Chinese coke prices increased significantly, with the August average price standing at 215.7 USD FOB China, 15.5% above the July average. The prices of coke imported to Europe via ARA ports also rose, but to a lesser extent. The average CIF ARA coke price was 228 USD, 3.1% above the July price.

Coke segment - August 2025

	Plan (m tons) August 2025	Actuals (m tons) August 2025	Actuals (%) August 2025	Plan (m tons) YTD 2025	Actuals (m tons) YTD 2025	Actuals (%) YTD 2025
Coke production	0.26	0.30	116.3%	1.93	2.01	103.9%
Coke sales	0.27	0.29	110.1%	2.02	1.98	97.8%

- Coke production in August 2025 was: 0.30 million tons, which is 116.3% of the Plan for this month [according to the TEP assumptions, the planned production level was 0.26 million tons].
- Coke sales in August 2025 amounted to: 0.29 million tons, or 110.1% of the Plan for the month [according to the TEP, the planned sales level was 0.27 mt].